

WHOLE NO. 20

was necessary for depot and right of way purposes, Col. Sullivan proposed to vest the title in himself, G. B. Wright, and John Welch, certain members of the Company, who were to contribute a loan of money from the Company, to make the first payment on the purchase; secondly—that they would grant to the Cincinnati Ohio Railroad all the land they needed for depot and right of way purposes (successors to be about 35 acres); thirdly—all the profits of re-sale to result to the use of the Company, on condition, that a reasonable compensation should be awarded them for their trouble. The purchase of the land, and the grant of the right of way to the Company, were deemed, at the time, and events have already confirmed the policy to have been one of prudent forethought for the interests of the Company, and it may prove of immense value, if properly managed. This land remains as at the date of purchase except